

SEPTEMBER 16th, 2025

CRYPTONAIRE WEEKLY

CRYPTO INVESTMENT JOURNAL

396TH
EDITION

GALAXY DIGITAL SCOOPS \$306M IN SOLANA



PLATINUM
CRYPTO ACADEMY

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Bitcoin failed to push through the \$117,500 resistance on Monday, triggering profit-taking from short-term traders that dragged the price back under \$115,000. Still, institutional demand continues to build. Material Indicators' co-founder Keith Alan argued on X that BTC hasn't topped at \$124,500, largely because big money keeps flowing in. Data from SoSoValue backs that up, showing spot Bitcoin ETFs brought in \$642.35 million on Friday, pushing total inflows for the week to \$2.34 billion. Ether wasn't left behind either, with ETH ETFs attracting \$637.68 million in fresh capital over the same period. But not all whales are sticking with Bitcoin. Lookonchain reported that a long-term holder who recently swapped \$4 billion in BTC for ETH has now started unloading more than 1,176 BTC (worth \$136 million) through Hyperliquid (HYPE).

LETTER

Bitcoin has been holding above the 20-day EMA near \$113,365, showing buyers are still in the game, but the real test lies at the \$117,500 resistance. Bulls have struggled to break this wall, and bears are eyeing a pullback below the EMA to keep BTC locked in its broader \$107,000 to \$124,474 range a little longer. If sellers manage to drag it lower, the range-bound action could frustrate momentum traders. On the flip side, if buyers finally clear \$117,500, a run to the \$124,474 level is likely. That zone is expected to be heavily defended by bears, but if bulls power through, BTC could be set for the next leg higher with targets stretching toward \$141,948.

Ether is showing its own battle at higher levels after failing to break through the \$4,788–\$4,956 resistance zone. Sellers stepped in aggressively there, pushing ETH back toward its 20-day EMA around \$4,438, which has now become the make-or-break level. A strong bounce here would signal that bulls are still in control, and another attempt to retest the overhead zone could be on the cards. A decisive break above it would likely ignite the next leg higher, with \$5,500 firmly in sight. But if ETH slips under the EMA, it would show fading momentum and invite bears to drag the price lower toward the critical support at \$4,060.

Lastly please check out the advancement's happening in the cryptocurrency world

Enjoy the issue!

Karnav Shah

Karnav Shah

Founder, CEO & Editor-in-Chief



CRYPTONAIRE WEEKLY



Cryptonaire Weekly is one of the oldest and trusted sources of Crypto News, Crypto Analysis and information on blockchain technology in the industry, created for the sole purpose to support and guide our Crypto Trading academy clients and subscribers on all the tops, research, analysis and through leadership in the space.

Cryptonaire weekly, endeavours to provide weekly articles, Crypto news and project analysis covering the entire marketplace of the blockchain space. All of us have challenges when facing the crypto market for the first time even blockchain-savvy developers, investors or entrepreneurs with the ever-changing technology its hard to keep up with all the changes, opportunities and areas to be cautious of.

With the steady adoption of Bitcoin and other cryptocurrencies around the world, we wanted not only to provide all levels of crypto investors and traders a place which has truly great information, a reliable source of technical analysis, crypto news and top emerging projects in the space.

Having been publishing our weekly crypto magazine 'Cryptonaire Weekly' for since early 2017 we have had our fingertips at the cusp of this exciting market breaking through highs of 20k for 1 Bitcoin to the lows of \$3500 in early 2021. Our Platinum Crypto Academy clients (students and mentee's) are always looking for shortcuts to success to minimize expenses and possible loses. This is why we created our Crypto Magazine. Those who wish to invest their assets wisely, stay updated with the latest cryptocurrency news and are interested in blockchain technology will find our Weekly Crypto Magazine a valuable asset!

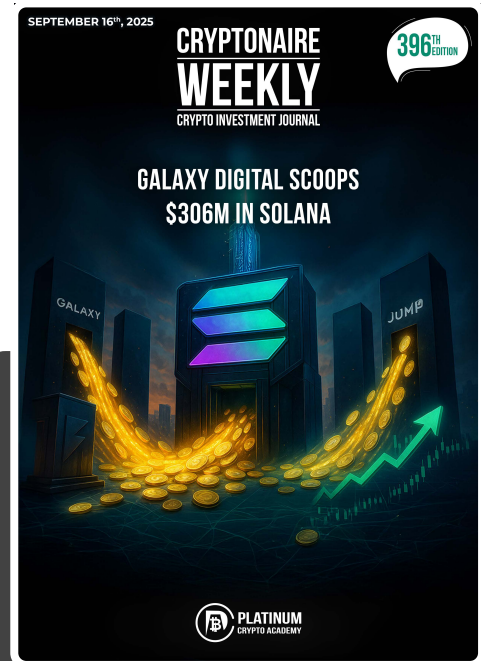


396th EDITION

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Featuring in this weeks Edition:

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MEXC LAUNCHES COPY TRADE SHOWDOWN WITH A 150,000 USDT PRIZE POOL

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WEEKLY CRYPTOCURRENCY MARKET ANALYSIS

Hello, welcome to this week's 396th edition of Cryptonaire Weekly Magazine. The global crypto market cap is \$4 Trillion, Up 200 Billion since the last 15 days. The total crypto market trading volume over the last 24 hours is \$163.96 Billion which makes a 27.85% increase. The Fear & Greed index is 50% Neutral and the Altcoin season index is 67%. The largest gainers in the industry right now are Polkadot Ecosystem and XRP Ledger Ecosystem cryptocurrencies.

Bitcoin's price has increased by 4.56% from \$110,435 biweekly to around \$115,475 and Ether's price has increased by 3.31% from \$4375 biweekly to \$4520 Bitcoin's market cap is \$2.30 Trillion and the altcoin market cap is \$1.70 Trillion.

Bitcoin failed to push through the \$117,500 resistance on Monday, triggering profit-taking from short-term traders that dragged the price back under \$115,000. Still, institutional demand continues to build. Material Indicators' co-founder Keith Alan argued on X that BTC hasn't topped at \$124,500, largely because big money keeps flowing in. Data from SoSoValue backs that up, showing spot Bitcoin ETFs brought in \$642.35 million on Friday, pushing total inflows for the week to \$2.34 billion. Ether wasn't left behind either, with ETH ETFs attracting \$637.68 million in fresh capital over the same period. But not all whales are sticking with Bitcoin. Lookonchain reported that a long-term holder who recently swapped \$4 billion in BTC for ETH has now started unloading more than 1,176 BTC (worth \$136 million) through Hyperliquid (HYPE).

Meanwhile, US lawmakers are sitting down with 18 industry heavyweights, including Michael Saylor, Tom Lee, and Fred Thiel, to discuss the proposed Strategic Bitcoin Reserve. The

idea, championed by Senator Cynthia Lummis under the BITCOIN Act, would see the US government accumulate one million BTC over the next five years. The meeting, hosted by The Digital Chambers, could be a pivotal step in aligning policy with the growing role of Bitcoin in global finance.

Saylor's firm Strategy continues to double down on BTC accumulation. In its latest move, the company picked up another 525 BTC for \$60 million at an average of \$114,562 per coin, lifting its holdings to 638,985 BTC worth over \$73 billion. Since first entering the market in 2020 with a \$250 million buy, Strategy has made Bitcoin accumulation its core treasury strategy, framing BTC as a long-term hedge against inflation and fiat weakness.

In traditional markets, the London Stock Exchange Group (LSEG) made headlines by launching its Digital Markets Infrastructure (DMI) — a blockchain-powered platform for private funds. Built with Microsoft's Azure cloud, the system allows for tokenization, issuance, and post-trade settlement, while bridging distributed ledgers with existing financial infrastructure. MembersCap and Archax were among the first onboarded, marking a milestone as major exchanges move deeper into digital asset rails.

Beyond Bitcoin and Ethereum, innovation is ramping up in stablecoins. The market is shifting into what some are calling "second-generation stablecoins." Unlike their predecessors, which simply put a digital dollar on-chain, these new models separate principal from yield, unlocking liquidity while letting holders earn returns. The concept transforms stablecoins from static payment tokens into programmable financial instruments that can be saved, traded, pledged, or reinvested. In an industry where trillions in stablecoin flows clear global transactions every month, this shift could redefine how capital moves across DeFi and traditional finance alike.

Percentage of Total Market Capitalization (Domnance)

BTC	57.50%
ETH	13.64%
USDT	4.26%
BNB	3.22%
SOL	3.18%
Others	18.22%



CRYPTOGAMES



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PRESS RELEASE



PLATINUM
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TTAJ CHAIN

AN AUTONOMOUS BLOCKCHAIN DESIGNED FOR TRANSPARENCY, REPLICABILITY

TTAJ Chain is an autonomous, layer-one blockchain designed to empower users and contributors through replicable engineering, transparent governance, and interactive learning. Designed by a globally distributed team, TTAJ prioritizes technical sovereignty and ethical token distribution, ensuring that every process—from construction systems to airdrop logistics—is fully documented and automated.

Unlike traditional blockchain projects, TTAJ is not only decentralized but also replicable by design. Every module, dashboard, and governance mechanism is designed to ensure long-term resiliency and community ownership. The project integrates gamified exploration, educational tasks, and Decentralized Autonomous Organization (DAO)-based decision-making to foster deep engagement within its ecosystem.

With its anticipated listing on centralized platforms, TTAJ enters a new phase of emergence while adhering to its founding principles:

- Sovereignty over infrastructure and governance
- Transparency across all technical and operational workflows
- Participation through quests, games, and network exploration

TTAJ invites developers, educators, and DAO contributors to explore the chain, join quests, and shape the future of decentralized ecosystems—on their own terms.

Learn more at ttajm.com

TTAJ Chain

A sovereign blockchain.

Transparent. Replicable. Community-driven.



**A SOVEREIGN BLOCKCHAIN
ECOSYSTEM BUILT FOR
TRANSPARENCY,
REPRODUCIBILITY, AND
COMMUNITY ENGAGEMENT**

PORTALS IGNITES SOLANA'S CREATOR REVOLUTION: PORTALS TGE LAUNCHES SEPTEMBER 16 WITH SOLD-OUT PRESALE

Portals, a pioneering Web3 platform revolutionizing viral content creation and games, confirms its highly anticipated TGE for PORTALS scheduled for September 16, 2025. Following a successful presale that sold out in 11 seconds raising 3,700 Sol at a \$90M valuation, the TGE marks a key milestone for the Solana, web3 gaming & the AI creator ecosystem.



Portals stands as a leading web3 platform designed for creators, offering mechanics akin to Virtuals but amplified with 100x more powerful tools. Users can seamlessly launch tokens, agents, and games using no-code solutions, fostering a dynamic environment for viral content. Drawing subtle inspiration from creator economies like Roblox, Portals empowers builders in the decentralized space unlocking capital markets without traditional barriers, positioning it as a go-to hub for innovative Web3 experiences.

Adam Gomez, CEO/Co-Founder of Portals added:

“There are no crypto gaming/entertainment entities consistently creating real value and returns. Portals fixes this. Investors have stopped touching crypto gaming and gaming chains because, generally, those chains are only producing vaporware and destroying capital based on a fundamentally broken thesis for what the intersection of crypto and entertainment would look like. The crypto-powered nextgen entertainment company that is creating real value and real returns is happening on Solana.”

\$1M+ NFT sweeps signal whale confidence in Portals' vision

Portals' achievements highlight its sustainability and growth. The platform's NFT collection holds the 2nd largest market cap on Solana, with notable whale activity including sweeps of over \$1 million for rare NFTs in the last month. Annual revenue has surged 400% year-over-year, driven by a diehard organic community and a sustainable business model. As an example of its launchpad viability, CHRONO, a token debuted on Portals, has demonstrated strong performance, trading actively on Dexscreener and showcasing the platform's ability to support successful projects.

Backed by Multicoin Capital, Greylock (known for backing Roblox, Coinbase, and Discord), Solana

Ventures, and Foundation Capital, Portals pairs strong institutional support with a passionate organic community. Holders of PORTALS will gain exclusive access to upcoming token drops, reinforcing sustained engagement without speculative overreach.

Looking ahead, Portals is poised for explosive post-TGE expansion, aligning with surging trends in the Solana launchpads, AI and web3 gaming. With tools enabling viral content creation at scale, the platform anticipates further growth in user-generated economies, backed by metrics like its rapidly expanding revenue and community size.

About Portals

Portals is a browser-based, no-code game creation platform and a new launchpad empowering creators to build and launch viral content, tokens, and games. With a focus on accessibility and sustainability, Portals is shaping the future of decentralized entertainment.

Media contact: media@portals.com

Transparent. Replicable. Community-driven.

Website: <https://theportal.to/>

X: https://x.com/_portals_

Portals PORTALS



BLOCKCHAIN LIFE RETURNS TO DUBAI FOR 15TH ANNIVERSARY EDITION WITH RECORD GLOBAL PARTICIPATION

Dubai will once again host one of the most influential gatherings in the crypto world — the 15th Anniversary Blockchain Life Forum. This year, the event transcends a traditional conference, transforming into a true crypto festival with an expanded outdoor zone featuring live DJ sets, delicious food and drinks, and a vibrant atmosphere designed for networking and celebration.

Known as a meeting point between East and West, the Forum has become a global hub for leaders in the cryptocurrency, Web3, and mining industries. Each year, it brings together founders and executives of the largest players in the market, and the 2025 edition is set to surpass all previous ones.

This fall, attendees will see representation from many global exchanges — including OKX, Bybit, KuCoin, HTX, MEXC, Bitget, Bingx, Toobit and others — as well as key projects like Ledger, Tron, Trust Wallet, and The Sandbox. Mining giants such as Bitmain and Canaan will also showcase their latest technologies, alongside hundreds of innovative startups and service providers.

Stellar speakers

Blockchain Life 2025 will once again host a lineup of industry leaders shaping the future of crypto and Web3. Among the confirmed speakers are:

Reeve Collins – Co-Founder of Tether

Justin Sun – Founder of TRON

Kostas Chalkias – Co-Founder of Mysten Labs, Sui

Andrei Grachev – Founder & Managing Partner of DWF Labs

Sergei Khitrov – Founder of Listing.Help, Jets.Capital

Eowyn Chen – CEO of Trust Wallet

Mike Silagadze – Founder of ether.fi

Sergej Kunz – Co-Founder of 1inch

They will be joined by hundreds of other founders and executives from leading exchanges and top cryptocurrencies. Many names are still under wraps — stay tuned for upcoming announcements.

Global scale like never before

The anniversary edition promises to be the largest in the Forum's history — and also the most unique. Organizers are preparing exclusive activities not found at any other events. While details remain under wraps, early hints suggest that traders, in particular, will be in for some surprising experiences.

What to expect:

More than 15,000 attendees from over 130 countries are expected, reinforcing Blockchain Life's status as

one of the most international crypto events in the world.

A premium audience of entrepreneurs, investors, traders, and developers makes the Forum a hotspot for high-value networking and cross-border deals. Over 200 speakers will take the stage across three main stages, delivering insights into the upcoming Bull Run, altseason strategies, regulatory trends, and technological breakthroughs. The program will include analytical keynotes, in-depth market forecasts, practical workshops, and panel discussions with industry leaders.

Alongside the main program, hundreds of side events will take place across Dubai as part of Blockchain Life Week – from exclusive yacht meetups and private investor gatherings to community parties and networking dinners.

200+ companies in the expo zone

The expansive expo area will feature over 200 booths, covering every sector of the digital asset economy. Attendees can expect to see:

The latest mining rigs and hosting solutions

Leading centralized and decentralized exchanges

OTC and payment services

Legal, compliance, and infrastructure providers

Emerging blockchain projects, AI solutions, and new digital assets

Legendary Blockchain Life Afterparty

The celebration will reach its peak with the official all-inclusive Afterparty at Soho Garden DXB, where a special guest Akon will perform an exclusive set. Get ready to sing along to timeless hits like “Smack That” and “Right Now (Na Na Na),” alongside spectacular shows and premium guests for an unforgettable finale.

The 15th Blockchain Life Forum will run on October 28–29, 2025, in Dubai.

Tickets are available now with a 10% discount using promo code “cointelegraph” at the official website: blockchain-life.com.



The image is a promotional graphic for Blockchain Life 2025. The top half shows a stage with a large audience and a speaker. The bottom half features a large, crowded expo zone with various booths and displays. Overlaid on the image is a red banner with the text "15TH ANNIVERSARY FORUM ON WEB3 AND CRYPTO". Below this is a large blue and white logo for "Blockchain Life 2025" with the dates "OCTOBER 28-29" and location "UAE, DUBAI, FESTIVAL ARENA". To the right of the logo are four orange-bordered boxes containing the following statistics: "15000+ ATTENDEES", "200+ SPEAKERS", "130+ COUNTRIES", and "200+ BOOTHS".

Blockchain Life 2025

15TH ANNIVERSARY FORUM ON WEB3 AND CRYPTO

Blockchain Life 2025

OCTOBER 28-29 • UAE, DUBAI, FESTIVAL ARENA

15000+ ATTENDEES

200+ SPEAKERS

130+ COUNTRIES

200+ BOOTHS



Giddy's, the imaginative brand behind OFIDCrypt's magical universe, is kicking off a retail revolution with its first family- and kid-safe product line on Amazon. But this isn't just about products—it's about turning everyday purchases into playful, purposeful experiences.

At the center of this launch is BOUNCY BALL, OFIDCrypt's native token (eXPB), which lets buyers unlock discounts, apps, and community perks with every purchase. It's a fresh take on retail: where storytelling meets savings, and fandom fuels future value.

Giddy's partnership with One Kin adds a layer of social impact, while upcoming apps and immersive spaces promise deeper engagement. And with Giddy Tales, a new animated series arriving on YouTube, the brand is building a safe, story-rich world for young audiences.

This summary gives you a taste—but the full PR dives deeper into the vision, partnerships, and token strategy. You can explore it all at:

<https://www.ofidcrypt.com/community.html#PR>

Whether you're a parent, a Web3 explorer, or just curious about the future of playful commerce, Giddy's launch is worth bouncing into.





MayaCat (MCAT), a meme coin backed by gold and silver, is experiencing steady growth and attracting increasing global attention. Recently, the Board of Directors has voted to cancel the previous 2019 Bitcoin-gold backing agreement. As a result, MCAT is positioned to become the first meme token securely backed by gold-silver reserves and the powerful backing of Maya Preferred PRA (MPRA) token assets. The asset transfer is expected to include 21 million Maya Preferred PRA tokens plus underlying reserves.

Maya Preferred PRA demonstrates exceptional performance with over 588,000% appreciation since inception. The token shows remarkable 200,000% growth compared to 2019 pricing when original Bitcoin agreements were executed. Current calculations suggest MCAT's book value could exceed trading price by 10,000x once the transaction is fully executed. Management believes every 1000 MPRA tokens backing MCAT will provide approximately \$50 book value. MCAT currently trades at \$7.5 following successful presale launch at \$0.05. Trading activity on CatEx Exchange accelerates as global investor interest rises substantially. Over \$3 million daily volume on CatEx demonstrates robust institutional interest.

MCAT complements UK Financial Ltd's innovative Maya Preferred project suite effectively. The

ecosystem includes SMPRA security tokens built on ERC-3643 frameworks. SMPRA incorporates comprehensive regulatory compliance features specifically designed for SEC requirements. Maya Preferred ecosystem tokens demonstrate remarkable growth patterns validating investment strategies.

UK Financial Ltd also announced listing dates on CATEX Exchange for wrapped tokens. Wrapped Maya Preferred PRA Token (WMPRA) is expected to list Wednesday, September 17, 2025. Maya Preferred Retirement Plan Program Wrapped Token (RPWMPRA) will follow Friday, September 19, 2025. These launches are anticipated to expand ecosystem accessibility and provide enhanced liquidity options. Wrapped tokens are expected to maintain exact parity with underlying assets ensuring transparent value.

MayaCat establishes itself as an emerging leader within the meme coin sector. Analysts recognize MCAT's expanding footprint across major exchanges and cryptocurrency aggregators worldwide. This visibility demonstrates rapid transition from niche origins to global prominence. Management projects continued momentum across multiple investor groups and geographic markets. Early positioning is expected to provide significant advantage before major developments occur.

About Maya Preferred

Maya Preferred represents UK Financial Ltd's flagship cryptocurrency ecosystem focused on precious metal backing. The project combines traditional asset security with cutting-edge blockchain technology innovations. Founded with

transparency principles, Maya Preferred maintains published proofs and audit verification.

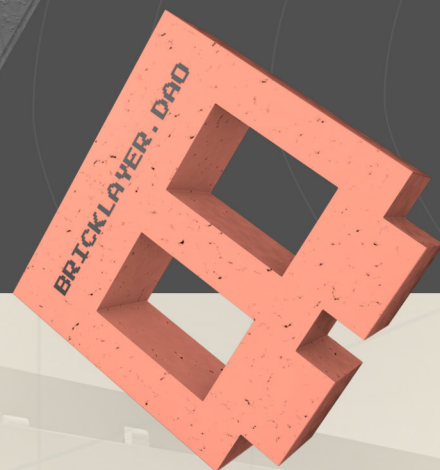
UK Financial Ltd maintains operations across multiple jurisdictions ensuring global market accessibility. The leadership team combines precious metals expertise with blockchain technology advancement.





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ADVANCEMENTS IN THE CRYPTOCURRENCY WORLD

SPOT BTC ETFS ATTRACT \$642M, ETH ADDS \$406M AMID 'RISING CONFIDENCE'

Spot Bitcoin ETFs pulled in \$642 million and Ether ETFs added \$405 million on Friday amid renewed institutional demand.

Spot Bitcoin and Ether ETFs are seeing renewed inflows as institutional appetite for crypto exposure continues to build.

On Friday, spot Bitcoin BTC \$115,140 ETFs recorded \$642.35 million in net inflows, marking the fifth straight day of gains, according to data from SoSoValue. This pushed cumulative net inflows to \$56.83 billion, with total net assets now standing at \$153.18 billion, roughly 6.62% of Bitcoin's total market cap.

Fidelity's FBTC led the day with \$315.18 million in fresh capital, while BlackRock's IBIT followed with \$264.71 million. Trading volumes across all spot Bitcoin ETFs topped \$3.89 billion, signaling robust activity and growing institutional positioning. Market leaders like IBIT and FBTC posted daily gains of over 2%.

The uptick comes after a quieter start to the month, suggesting a shift in sentiment as macroeconomic conditions stabilize and the crypto market shows signs of strength. In total, Bitcoin spot ETFs saw \$2.34 billion in cumulative net inflows over the past five days.

Spot Ether ETH \$4,518 ETFs mirrored the bullish momentum, pulling in \$405.55 million in daily net inflows on the same day, their fourth consecutive day of gains. Total Ether ETF inflows have now reached \$13.36 billion, with net assets at \$30.35 billion.

On Friday, BlackRock's ETHA brought in \$165.56 million, while Fidelity's FETH was close behind at \$168.23 million. ETHA alone saw \$1.86 billion in value traded on the day, reflecting rising activity in Ethereum-based products.

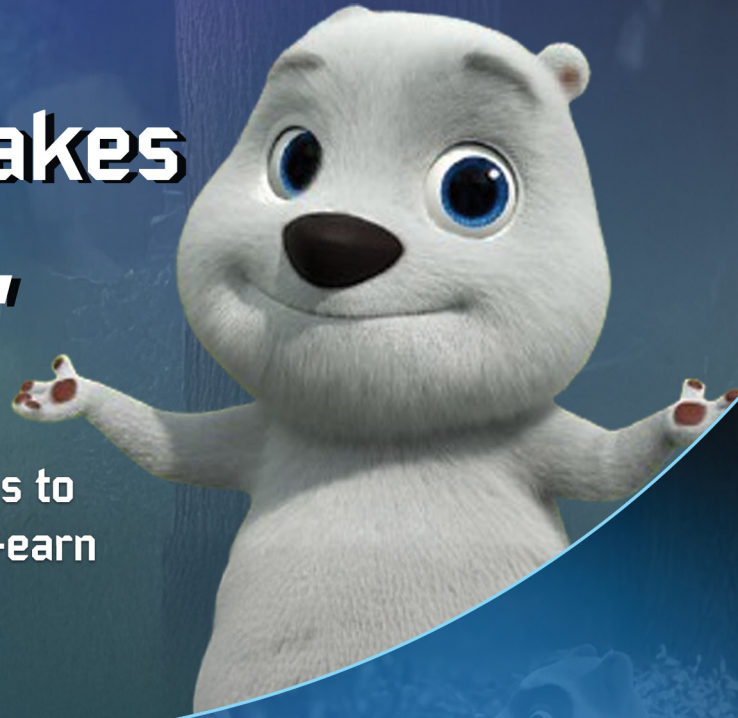
"Bitcoin and Ethereum spot ETFs keep seeing strong inflows, showing rising institutional confidence," Vincent Liu, chief investment officer of the Taiwan-based company Kronos Research, told Cointelegraph.

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- ▶ You can also **trade your Paddles!** NFT on secondary markets, giving it both collector appeal and financial value.

TGE DROPS IN Q2 2025!

- ▶ We're launching **\$FTRM**, the token powering the Futurum ecosystem.
- ▶ It's your **all-access pass** for in-game assets, upgrades, and real rewards.
- ▶ Use NFTs to boost **staking, level up your** gameplay, and **earn** as you learn.
- ▶ It's a **utility token** that you can use for additional in-game content and more.
- ▶ As a governance token, \$FTRM also gives you a voice in platform decisions.



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Fed's Sept. 17 Rate Cut Could Spark Short-Term Jitters but Supercharge Bitcoin, Gold and Stocks Long Term

Markets brace for a widely expected Fed rate cut on Sept. 17, with history suggesting near-term turbulence but longer-term gains for risk assets and gold.

The Fed is widely expected to cut rates by 25 bps on Sept. 17 despite inflation ticking up to 2.9% in August. Markets have priced in the move, raising the risk of short-term disappointment and volatility. Risk assets such as bitcoin, gold and equities remain positioned for long-term gains if easier policy persists.

Investors are counting down to the Federal

Reserve's Sept. 17 monetary policy decision; markets expect a quarter-point rate cut that could trigger short-term volatility but potentially fuel longer-term gains across risk assets.

The economic backdrop highlights the Fed's delicate balancing act.

According to the latest CPI report released by the U.S. Bureau of Labor Statistics on Thursday, consumer prices rose 0.4% in August, lifting the annual CPI rate to 2.9% from 2.7% in July, as shelter, food, and gasoline pushed costs higher. Core CPI also climbed 0.3%.

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Institutions like Strategy and Metaplanet now hold 12.3% of the total Bitcoin supply

Institutions now hold 12.3% of all Bitcoin in existence and it's a trend that will likely continue as Bitcoin supply rotates from early holders to institutional buyers.

Institutional money, funds, and public companies continue to

increase their BTC holdings and currently control 12.3% of all Bitcoin supply.

According to Bitcoin analytics platform Ecoinometrics, this figure has dramatically increased over the past 12 months. Institutional money added 5% to



their combined holdings in the past year alone, helping propel Bitcoin's price by over 80% in the last 12 months.

Entities such as ETFs, sovereign funds, and corporate treasuries now collectively hold billions of dollars worth of BTC, well over one million coins.

The rise of Bitcoin treasuries
The market's structural transformation is captured by the rise in Bitcoin treasury companies like Strategy and Metaplanet. Strategy

alone now holds over 638,400 BTC, more than 3% of the total circulating supply. At the same time, Japan's Metaplanet has surpassed 20,000 BTC, rapidly climbing the ranks among corporate Bitcoin treasuries.

Their strategies revolve around aggressive accumulation of the Bitcoin supply, equity issuance policies tailored to buy more Bitcoin, and innovative balance sheet management to maximize exposure to BTC as a reserve asset.

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Crypto gambling offers fast transactions and privacy. But its growth fuels scams. In 2024, \$14.5 billion was stolen globally. This marked a 23% rise from 2023. In the U.S., losses hit \$9.3 billion. Investment scams alone cost \$5.8 billion. Crypto gambling scams contributed heavily. About 24% of illicit crypto activity involves fraud. Complaints doubled to 150,000 in 2024. California led with \$1.39 billion in losses. These numbers show the scale of the problem.

Top Crypto Gambling Scams You Must Avoid

Fake Casino Platforms

Fake casino platforms mimic legitimate sites. They use polished designs to lure players. In 2024, Gambler Panel ran a Russian scam network. It offered fake casino engines to affiliates. Victims lost millions after depositing crypto. These sites often require only an email to sign up. No identity checks make them risky. In 2023, BitBetWin vanished with \$2.1 million.

Ponzi and Pyramid Schemes

Ponzi schemes promise high returns to attract gamblers. They pay early investors with new deposits. Crypto Ponzi schemes hit 2.3 million victims by 2025. These scams often target DeFi platforms. About 72% promote fake staking opportunities.

In 2024, \$4.3 billion was lost to Ponzi schemes. Scammers use social media to push these schemes. Telegram hosted 1,200 scam channels in 2024.

Phishing Attacks

Phishing attacks trick users into sharing private keys. Scammers send fake emails or Telegram messages. They pose as trusted crypto casinos. In 2024, 31% of fraud cases involved phishing. Links lead to malware stealing wallet details. A 2025 Binance deepfake scam cost \$25 million. Social media platforms drive 53% of these attacks. In 2024, \$100 million was stolen via SIM swaps.

Bonus and Promotion Scams

Bonus scams offer huge rewards to attract players. Casinos promise big deposit matches. But strict rules block withdrawals. In 2024, 40% of fraud cases involved fake promotions. Scammers use these to collect deposits. Victims can't access their funds. A 2023 platform rigged outcomes despite fair claims. This cost users \$500,000 before shutdown.

How to Identify Red Flags in Untrustworthy Platforms?

1. No Licensing or Unclear Jurisdiction

Legitimate crypto gambling platforms must operate under proper gambling licenses. No KYC casinos can be risky due to lack of regulation, higher

chances of scams, no player protection tools, and no way to recover lost funds. Untrustworthy platforms often hide their licensing information or claim fake jurisdictions. Check for valid licenses from recognized authorities like Curacao, Malta, or Gibraltar. Platforms without clear licensing operate in legal gray areas. This makes fund recovery nearly impossible if disputes arise. Always verify licensing information through official regulatory websites. Unlicensed platforms frequently change domains to avoid detection. They may also use complex corporate structures to hide ownership. Legitimate platforms proudly display their licensing credentials on homepages.

2. Lack of Provably Fair Verification

Provably fair systems allow players to verify game outcomes independently. This technology ensures games aren't rigged against players using cryptographic methods. Scam platforms avoid implementing proper provably fair systems completely. They may claim fairness but provide no verification tools. Real provably fair systems generate hash values before games start. Players can then verify these hashes match actual outcomes afterward. Fake platforms often show meaningless numbers without actual verification capabilities. Common crypto casino scams include bonus fraud, delayed or denied withdrawals, malware-infected apps, and fake customer support attempts aimed at stealing wallet credentials. Always test the provably fair system before depositing funds. Trustworthy platforms provide clear instructions for verification processes.

3. Bad or Fake Reviews

In 2025, scams are even more advanced. Deepfake videos of influencers promoting fake projects, AI-generated websites indistinguishable from real ones, and Telegram groups that feel like supportive communities but are run by bots. Scam platforms often create fake positive reviews across multiple websites. These reviews typically use generic language and similar writing patterns. They frequently mention unrealistic winning rates or instant withdrawals. Check reviews across different platforms for consistency and authenticity. Look for detailed reviews that mention specific features or experiences. Be wary of platforms with only five-star reviews recently posted. Legitimate platforms

have mixed reviews discussing both positives and negatives. Real users often mention customer service experiences and withdrawal times. Cross-reference reviews with independent gambling forums and community discussions.

4. No KYC/AML Structure

69% of exchanges remain noncompliant with the FATF Travel Rule. While some legitimate platforms offer reduced KYC requirements, completely absent verification systems raise red flags. To comply with AML regulations, casinos must ensure that all players are properly identified and verified before engaging in high-value transactions. Trustworthy platforms implement proper Know Your Customer procedures for larger transactions. They require identity verification for withdrawals above certain thresholds. Scam platforms may promise complete anonymity to attract users. However, this often indicates money laundering operations or regulatory avoidance. Legitimate platforms balance privacy with compliance requirements effectively. They clearly explain their verification processes and thresholds. Platforms completely avoiding identity verification often vanish with user funds.

What to Do If Scammed?

Getting scammed in crypto gambling requires immediate action to minimize losses. Crypto scams hit an all-time high in 2024, with Americans losing a whopping \$9.32 billion to digital currency scams, a new FBI report released on Monday showed. Your first priority should be securing remaining accounts and stopping further transactions. Change passwords on all related accounts including wallets and exchanges immediately. Document everything about the scam including screenshots, transaction hashes, and communication records. Do not wait, as every moment gives the scammers more time to move your funds. Time is critical as blockchain transactions are irreversible once confirmed.

Evidence collection forms the foundation of any potential recovery effort. Save all communication with the scam platform including emails and chat logs. Record transaction details including wallet addresses, amounts, and timestamps carefully. Screenshot the platform interface, terms of service, and promotional materials completely. Document how you discovered the platform and

any advertisements you saw. Keep records of deposit methods and any identification documents submitted. This evidence helps authorities track scam operations and may assist recovery efforts. **File with Authorities:** Start with the FBI's Internet Crime Complaint Center (IC3.gov). Their database helps track patterns and can lead to larger-scale investigations.

Report the scam to multiple authorities to increase investigation chances significantly. The FBI is investigating fraudulent cryptocurrency investment platforms and companies. File complaints with the FBI's IC3, your local police, and financial regulators. Contact your country's consumer protection agencies and cryptocurrency regulatory bodies immediately. Report to the platform's supposed licensing authority if they claim regulation. Many countries have specific crypto fraud reporting mechanisms available now. International cooperation helps track cross-border scam operations more effectively. Multiple reports create stronger cases for law enforcement action.

Notify the crypto community through proper channels to prevent others falling victim. Share your experience on trusted forums like Reddit's cryptocurrency communities. Post detailed warnings on review sites and gambling forums responsibly. Contact crypto news outlets who often investigate and report scams. **Fictitious Law Firms Targeting Cryptocurrency Scam Victims Offering to Recover Funds.** However, be extremely cautious of recovery scam offers that follow. Legitimate recovery assistance comes from established law firms or authorities only. Never pay upfront fees for recovery services as this indicates secondary scams. Focus on official channels and verified recovery assistance programs instead.

Best Practices for Crypto Gamblers

1. Use Trusted Sites Like Crypto.games

Crypto.games represents a genuine, provably fair gaming platform with excellent promotions available. They operate transparent systems allowing players to verify game outcomes independently. The platform maintains proper licensing and regulatory compliance standards consistently. Provably fair technology ensures games aren't rigged using cryptographic verification methods. Their

promotional offers include fair bonus terms without hidden conditions.

2. Use 2FA & Hardware Wallets

Two-factor authentication provides essential security layers for all gambling-related accounts today. Hardware wallets keep private keys offline and less susceptible to threats. Use hardware or software 2FA instruments rather than SMS whenever possible. Store private keys in hardware wallets like Ledger for maximum security. Create multiple backups of recovery phrases and store them securely offline.

3. Avoid Click-Through Ads

Click-through advertisements often lead to fraudulent gambling platforms and scam sites. Scammers use sophisticated deepfake videos of influencers promoting fake projects. Instead of clicking ads, research platforms through independent review sites first. Type platform URLs directly into browsers rather than following advertisement links. Verify platform authenticity through official social media channels and community forums. Always approach gambling platforms through verified, trusted sources and official websites.

4. Check Blockchain Audit Trails

Every bet, game outcome, and payout gets permanently recorded on blockchain networks. This creates unalterable audit trails that players can verify independently always. Blockchain technology eliminates opacity found in traditional casinos with private databases. Legitimate platforms provide clear blockchain addresses for transparency and verification purposes.

Takeaway

The crypto gambling industry continues expanding rapidly with enhanced security measures available. Crypto casino revenue reached \$81.4 billion in 2024, with the market projected to hit \$400 million by 2028. Stay safe by using trusted platforms. Always research platforms thoroughly through legitimate review sites before depositing funds. Ready to experience safe crypto gambling? Explore the [Crypto.games](#) platform for provably fair gaming today.



BlackRock Weighs Tokenized ETFs Following Bitcoin Fund Surge

BlackRock is moving deeper into tokenized funds, and the moves are starting to look like a bid to bring traditional ETFs onto blockchains.

Reports have disclosed that the firm's tokenized money market product, known as the BlackRock USD Institutional Digital Liquidity Fund or BUIDL, is already live on the Ethereum network and works with firms such as Securitize and BNY Mellon for transfer agent and custody roles.

According to filings and industry reports, the BUIDL fund is backed by cash, US Treasury bills, and repurchase agreements.

Transfer agent duties are being handled by

Securitize while custody services are provided by BNY Mellon. Other infrastructure providers named in reports include Fireblocks, BitGo, Coinbase and Anchorage Digital.

The fund pays yields to token holders on a daily basis using blockchain rails, and it is being positioned as a bridge between classic cash-like instruments and programmable token holdings.

Executives have been quoted as saying tokenization could scale far beyond a single fund. Reports have put a potential addressable market figure as high as \$10 trillion if a broad array of assets and ETFs are moved on-chain over time.

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Galaxy Digital scoops \$306M in Solana after deal for crypto treasury

Galaxy Digital has purchased \$1.55 billion worth of Solana in the past five days after joining a \$1.65 billion private placement in a Solana treasury firm.

Digital assets investment firm Galaxy Digital has bought \$306 million worth of Solana in a single day after team-

ing up with investment firm Multicoon Capital and trading firm Jump Crypto to create a so-called crypto treasury company.

Galaxy scooped up 1.2 million Solana SOL \$235.02 on Sunday from multiple exchanges and sent them to the crypto custody firm Fireblocks, according to



blockchain data reported by Lookonchain. It extends a Solana buying spree from Galaxy since Wednesday, which has seen it buy up over \$1.5 billion worth of the token.

On Thursday, Galaxy said that it's linking up with Multicoon Capital and Jump Crypto to join in a \$1.65 billion private placement round in Forward Industries, a medical device company that recently pivoted to wanting to have the largest Solana holdings

among public firms, joining a trend of similar so-called crypto treasury companies.

Lookonchain said in the past five days, Galaxy has scooped up 6.5 million SOL, worth approximately \$1.55 billion.

On-chain data shows the firm is buying tens to hundreds of thousands of SOL tokens at a time in rapid succession.

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PLATINUM
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DECENTRALAND ANNOUNCES ART WEEK 2025: TOUCH GRASS A FOUR-DAY EXPLORATION OF PRESENCE

Decentraland today announced the return of its annual Art Week, running **September 24–27, 2025**, under the theme “TOUCH GRASS”. The free four-day festival will transform Decentraland into a living canvas of installations, workshops, and activations by over thirty leading artists. Each work aims to cut through the noise of digital life to explore the future of virtual worlds and our place as humans within them.

“Decentraland Art Week shows how artists are embracing virtual worlds as a serious extension of their practice and invites others to take their first step. This year’s lineup, including acclaimed artists like Sara Shakeel and Johanna Jaskowska, underlines the significance of this shift,” said Bay Backner, Head Producer of Art Week at the Decentraland Foundation. “With the curatorial theme TOUCH GRASS, the festival reimagines how digital art can deepen our lives in a future that feels both human and utopian.”

Programming Highlights

Decentraland Art Week 2025 takes visitors step-by-step through the creative journey of working in 3D spaces. Alongside large-scale immersive installations, the week features programming to educate and empower creators at every level.

Day One focuses on what’s possible in virtual worlds and how to start creating in Decentraland.

Day Two explores how artists can gain recognition and be selected for virtual and mixed-reality shows.

Day Three turns to AI, with partners CSM, ImagineArt, and Sloyd demonstrating how new tools can be used by anyone to create 3D, game-ready artworks.

Day Four closes with a recap of the essential workshops and a party to celebrate the festival’s close.

Digital Fashion Week Collaboration

Ahead of Art Week, Decentraland is partnering with Digital Fashion Week (DFW) to showcase the future of virtual exhibitions. On September 11 in New York (Shift Midtown) and September 18 in London (Epic Games), visitors will experience activations that merge IRL and URL, including an “inside-out” runway, projection-mapped showrooms, and interactive photobooths where attendees can try on new Decentraland fashion designs by Loreine Studio, Emilija Slavkova, Stephen Vineburg, and Right Direction. These designs carry forward into Decentraland Art Week, reimagined as an immersive showroom with exclusive avatar Wearable giveaways.

Immersive Installations

Over 30 large-scale builds will be placed across Decentraland, many transforming underused

parcels into new cultural destinations. Select works will remain live for at least 12 months, ensuring their impact extends well beyond the event. Highlights include:

Sara Shakeel's *The Forgotten Sense*: The award-winning artist, beloved by her 1.5 million Instagram followers, whose collaborations include Coach, Swarovski, and La Mer. Sara presents a glittering digital environment in her signature style, shimmering with light yet reflecting on what we've lost: touch, earth, and warmth.

Johanna Jaskowska's *Synthetic Rest*: A pioneer of digital aesthetics, Jaskowska is best known for her viral Beauty3000 AR filter and collaborations with Adidas, Nike, and Kenzo. *Synthetic Rest* invites visitors into a serene yet uncanny space where technology becomes skin and silence becomes presence, meditating on intimacy and the shifting line between human and machine.

Amber Vittoria's *Where Her Thoughts Can Land*: An acclaimed artist with collaborations including World of Women, K-Swiss, and L'Oréal, Amber Vittoria creates vibrant, poetic explorations of femininity and form. *Where Her Thoughts Can Land* transforms Decentraland into a field of monumental sculptures, inviting visitors into a landscape of play and imagination.

Clara Bacou's *Bloomfang*: Creating visuals and immersive worlds for Coldplay, Blackpink, and Elton John, Bacou has also led XR campaigns for Louis Vuitton, Dior, and Nike. *Bloomfang* introduces a mythic creature born of neglected gardens and whispering lawns, a playful rebellion against sterile pixels that transforms Decentraland with her signature fantasy-driven craft.

Micah Alhadeff's *BloomSynth*: A digital artist whose work has been shown at Sotheby's New York, The Royal Institute in London, and NFT.NYC, Alhadeff is known for blending memory, myth, and technology. *BloomSynth* imagines a desert of sand and ruins where two figures gather around an artifact from the future's past, conjuring glitches of a vanished world.

Art Week will take place from September 24–27 inside Decentraland. Participants can prepare by downloading Decentraland to their desktop. After installation, users may log in, customize an avatar,

and begin exploring Art Week. The full schedule and installation details are available at <https://decentraland.org/artweek>.

About Decentraland:

Decentraland is the first decentralized, community-driven social virtual world. It empowers users to create, explore, and connect within an open, immersive digital landscape where they fully own their digital assets. Whether hosting virtual events or designing their digital identity, individuals can shape a world that prioritizes self-expression and freedom—free from the constraints of corporate control. Governed by its community through a decentralized autonomous organization (DAO) and supported by a non-profit Foundation, Decentraland operates as an open-source, traversable world that encourages creativity, ownership, and innovation. By fostering collaboration and community, Decentraland is shaping the future of digital interaction, where individuals can truly own and build their digital lives.

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Monero's 'Largest' Reorg Yet Erases 36 Minutes of Transaction History

Monero's rollback, tied to mining pool Qubic, erased 118 transactions and reignited concerns over selfish mining.

The network reorganized 18 blocks and invalidated 118 transfers in its deepest rollback yet.

Observers linked the event to Qubic's withheld mining and potential majority hash control.

The incident follows Qubic's attempts last month to do a 51% attack on the network.

Monero has shrugged off its biggest chain rollback in its 12-year history.

The network reorganized 18 blocks, erasing 36 minutes of transaction history and invalidating 118 transfers, according to independent monitors disclosing the incident Saturday.

The native token belonging to the Monero blockchain, XMR, has been little impacted, with it rising more than 5% on the day. It is up nearly 12% on the week to \$302.54, CoinGecko data shows.

"This is the largest reorg Monero has ever seen," an XMR community podcaster known as Xenu wrote on X, adding that the event shattered the old rule of thumb that ten confirmations were enough to consider a transaction final.

The rollback occurred between September 14 and 15 at block height 3,499,659, when mining pool Qubic released a hidden chain that overtook the main network. Xenu later claimed that Qubic had mined in isolation "because of selfish mining, even after all their reorgs."

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Tether Unveils USAT Stablecoin for U.S. Market, Names Bo Hines to Lead New Division

Tether's share of the stablecoin market has dropped below 60% for the first time in more than two years, signaling a shift in an industry that continues to expand at unprecedented rates.

The token was designed to meet the U.S. stablecoin issuance standard, with Anchorage Digital and Cantor Fitzgerald supporting issuance and reserve management.

Tether unveiled a U.S.-regulated stablecoin called USAT, designed to meet the requirements of the GENIUS Act and to be introduced later this year.

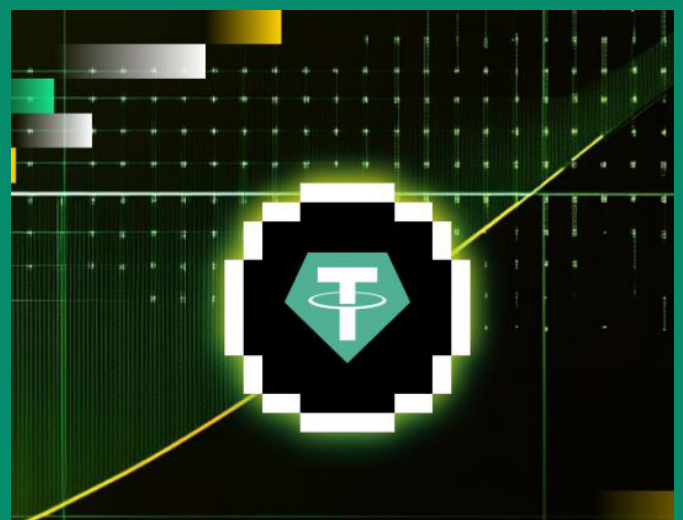
Bo Hines was named CEO of Tether's American division. Anchorage Digital will issue the token, Cantor Fitzgerald will manage its reserves. Tether will

share revenue with the partners, though details are yet to be finalized.

Tether, the company behind the world's most popular stablecoin, USDT, unveiled a U.S.-regulated, dollar-backed token called USAT and appointed Bo Hines as head of its American division.

Anchorage Digital, a federally regulated crypto bank, will serve as the token's issuer, while Cantor Fitzgerald will manage the reserves. The token will debut later this year, Tether CEO Paolo Ardoio said on stage at event in New York on Friday.

Hines, a lawyer and former director of the White House Crypto Council advising President Donald Trump on crypto policies, will lead Tether's new U.S. entity.



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MEXC LAUNCHES COPY TRADE SHOWDOWN WITH A 150,000 USDT PRIZE POOL

MEXC, a leading global cryptocurrency exchange, has launched its Copy Trade Showdown, the platform's biggest copy trading competition of the year. The event offers both experienced traders and newcomers the opportunity to win a share of a prize pool of 150,000 USDT.

Event Timeline

Official Registration: Sep 10, 2025, 16:00 (UTC) – Sep 28, 2025, 15:00 (UTC)

Event Period: Sep 14, 2025, 16:00 (UTC) – Sep 28, 2025, 15:59 (UTC)

Draw Period: Sep 14, 2025, 16:00 (UTC) – Sep 28, 2025, 15:59 (UTC)

The prize pool will be distributed across two main editions: the Traders' Edition and the Followers' Edition. Below are the key details for each edition:

Traders' Edition

Daily Treasure Chest: Traders who complete at least **10,000 USDT** in Futures lead trading volume will earn chances to enter a lucky draw and win Futures bonuses from a prize pool of up to **49,500 USDT**.

Daily Volume Leaderboard: The **Top 50** traders by valid lead trading volume will share **21%** of the total prize pool.

PNL Leaderboard: The **Top 30** traders by total valid lead trading volume will be ranked by lead trade PNL and will win Futures bonuses worth **6%** of the total prize pool.

Followers' Edition

Daily Treasure Chest: Followers who complete at least **1,000 USDT** in Futures copy trading volume will earn chances to enter a lucky draw and win Copy Trade bonuses from a prize pool of up to 33,000 USDT.

Daily Volume Leaderboard: The Top 50 followers by valid copy trading volume will share **14%** of the total prize pool.

PNL Leaderboard: The Top 30 followers by total valid copy trading volume will be ranked by copy trade PNL and will win Copy Trade bonuses worth 4% of the total prize pool.

To participate in the Copy Trade Showdown, users simply need to log in to their MEXC account, register on the event page, and start accumulating valid lead or copy trading volume throughout the

event period to qualify for a share of the 150,000 USDT prize pool.

For more information and to participate in the Copy Trade Showdown, users can visit [MEXC's event page](#).

About MEXC

Founded in 2018, MEXC is committed to being "Your Easiest Way to Crypto." Serving over 40 million users across 170+ countries and regions,

MEXC is known for its broad selection of trending tokens, everyday airdrop opportunities, and low trading fees. Our user-friendly platform is designed to support both new traders and experienced investors, offering secure and efficient access to digital assets. MEXC prioritizes simplicity and innovation, making crypto trading more accessible and rewarding.

[MEXC Official Website](#) | [X](#) | [Telegram](#) | [How to Sign Up on MEXC](#)





Fundstrat's Tom Lee Says Ethereum Facing 'Supercycle' Moment, Predicts Wall Street Tokenizing the World

Investor Tom Lee believes that Ethereum (ETH) is about to enter an intense bull market driven by sustained fundamentals and increasing adoption.

In a Global Money Talk interview, the Fundstrat executive says Ethereum now has a leg up over other smart contract platforms with the passage of the GENIUS Act, designed to regulate and support the stablecoin market.

Data from DeFiLlama shows that Ethereum controls 54.45% of the stablecoin market cap.

But Lee says Wall Street will separate Ethereum

from the rest of the crypto market. He predicts that institutions and large financial firms will leverage Ethereum's smart contract capabilities to tokenize every asset available, leading to the massive adoption of ETH.

"But in 2025, there is a much bigger transformation underway because the White House has really pushed two different agendas. The first is the GENIUS Act. And that's to essentially greenlight stablecoins. And stablecoins are going to grow dramatically. Today, there's about \$280 billion of stablecoins outstanding.

[Read more...](#)

Bitcoin network hits record level of power, but falling profits push miners to AI



On the plus side, the cryptocurrency rose 12% in the past seven days and the network hash rate hit an all-time high. Hash rate refers to the collective computing power of all miners in the bitcoin network, and the recent high suggests there have never been more miners online, actively securing the network.

At the same time, another key metric this week showed it's increasingly difficult to make money in the mining business. Investment bank Jefferies wrote in a report that crypto mining was "significantly" less profitable in August. The average daily revenue per exahash, or income per miner, fell by 11.8% from the prior month, Jefferies said.

As bitcoin becomes

more of an established, and even mainstream part of the economy, the days of easy money appear to be in the rearview mirror. Institutional capital has poured in since the SEC approved spot bitcoin exchange-traded funds in January, and the bitcoin network is more robust than ever, held together by a vast and decentralized network of miners securing transactions with the help of large banks of machines.

But more people — and their powerful machines — are vying for smaller rewards.

In April, the bitcoin code automatically cut new issuance of the world's largest cryptocurrency in half, an event that occurs roughly every four years to create scarcity.

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KuCoin Partners With Golf Icon Adam Scott As Global Brand Ambassador

KuCoin, a leading global crypto platform built on trust, is proud to announce a landmark global partnership with golf icon Adam Scott, who will officially join as KuCoin's global brand ambassador.

This collaboration marks KuCoin's first-ever entry into the world of professional sports, underscoring a shared commitment to trust, integrity and excellence.

In recent years, the crypto industry has

become one of the most dynamic forces in the global economy, gaining momentum across culture, finance and technology.

Building on this momentum, KuCoin is proud to announce its partnership with Adam Scott – the first major collaboration between a leading crypto exchange and a world-class golf champion.

The partnership reflects KuCoin's ambition to break new ground and connect with global



audiences, built on values both KuCoin and Scott stand for – trust, precision and resilience.

Adam Scott is no stranger to global brand partnerships.

Now, by joining KuCoin as global brand ambassador, Scott continues his legacy of aligning with world-class brands

that share his values of consistency, resilience and excellence.

Speaking on the partnership, Adam Scott said,

“It is an honor to partner with KuCoin as their first global brand ambassador.

[Read more...](#)



Crypto Exchange OKX Moves Into Australia's Self-Managed Super Fund Sector

The OKX exchange is targeting self-managed super funds as allocations rise, even as official data show crypto remains a minor share.

OKX is making a push into Australia's retirement market, despite crypto still being a notably small component.

On Sunday, the exchange announced the launch of a platform for self-managed superannuation funds, or SMSFs.

These private retirement vehicles allow individuals and small groups to manage their own savings directly, offering an alternative to the industry and retail funds that still dominate Australia's pension system.

“Adoption is already far higher than many realise: SMSF crypto holdings have grown seven times since 2021, with \$1.7 billion (US\$1.1 billion) to \$1.8 billion (US\$1.2 billion) now invested,” Kate Cooper, CEO of OKX Australia, told Decrypt.

Cooper said OKX developed the platform in consultation with trustees and industry professionals, with features such as custody, multi-signature security, and proof-of-reserves reporting across 22 tokens.

“This isn't about chasing a trend; it's about providing serious infrastructure for SMSF trustees choosing to include digital assets in their portfolios.

[Read more...](#)

Polymarket Set For \$10 Billion Valuation As US Relaunch Nears



The OKX exchange is targeting self-managed super funds as allocations rise, even as official data show crypto remains a minor share.

According to the latest reports, crypto-based prediction platform Polymarket is preparing for a new funding round that could see its valuation rise to \$10 billion. This move to raise additional capital comes as the company prepares to relaunch in the United States.

On September 3, Polymarket CEO Shayne Coplan revealed on the social media platform X that the prediction site has received the green light from the Commodity Futures Trading Commission (CFTC) to launch in the United States.

Polymarket, which became increasingly

popular during the 2024 US presidential election, has been subject to regulatory scrutiny for the majority of this year. However, this approval decision from the CFTC marks the conclusion of investigations into the prediction platform's activities.

According to a September 12 report by Business Insider, Polymarket is readying for another funding round that could triple its June valuation of \$1 billion. Citing unnamed sources, the report stated that at least one investor has offered a term sheet to raise Polymarket's valuation to as high as \$10 billion.

The crypto-based prediction marketplace reached "Unicorn" status and a \$1 billion valuation in June after completing a \$200 million funding round.

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Crypto Industry Pushes Back Against Bank of England Stablecoin Ownership Caps

Cryptocurrency groups and industry executives are urging the Bank of England to abandon proposed ownership caps on systemic stablecoins, £10,000–£20,000 (about \$13.5K to \$27K) for individuals and £10 million (about 1.35M) for businesses, arguing the limits would put the UK at a competitive disadvantage versus the US and EU and be costly or infeasible to enforce.

The BoE frames the proposals as a transitional measure to protect financial stability by preventing large, rapid outflows from banks that could weaken credit provision, and plans

a consultation later this year.

Critics, including Coinbase and the UK Cryptoasset Business Council, say stablecoin issuers cannot reliably identify token holders and that caps would require intrusive, expensive systems such as digital IDs or constant wallet coordination, hampering payments innovation and cross-border efficiency. The debate intensifies tensions between the BoE and the Treasury as the UK weighs promoting digital finance while managing systemic risks in a \$288 billion global stablecoin market.



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'Banks Need to Adopt BNB,' CZ Declares as Token Nears \$1K



On Sept. 14, 2025, BNB strutted its way to a new all-time high of \$943.08, edging dangerously close to the four-digit finish line. Over the weekend, Binance founder Chang Zhao, better known as CZ, popped up on X to declare that “banks need to adopt BNB.”

The Binance ecosystem token BNB has been on a hot streak, ripping its way into fresh all-time highs. On Sunday, it touched \$943.08, and as of 11:26 a.m. Eastern, the coin is holding at \$927. Launched in 2017, BNB now ranks as the sixth-largest crypto by market value, packing a hefty \$128 billion under its belt.

This weekend, the X account Whale Insider pointed out that BNB’s total market cap has overtaken that of financial heavyweight UBS.

CZ responded to this X post and stated:

“Banks need to adopt BNB. As a small community member, I am happy to help any bank integrate.”

Despite CZ’s enthusiasm, plenty pushed back. “No, they don’t,” one critic shot back. Others took the chance to hype their own pet coins. “This will never happen. They will adopt solana, hence the SOL ETFs this month,” another X account replied to CZ’s statement.

Another commenter questioned the whole idea of teaming up with banks in the first place, arguing they could just be bypassed. “Why integrate? Just create your own bank and create banking [policies] which are friendly for crypto native people ... Lending with competitive interest etc,” they wrote.

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Coinbase Demands Sanctions Over Destroyed SEC Communications

Coinbase says the SEC enforces strict record-keeping on firms yet failed its own duty, calling it a “blatant double standard.”

Coinbase has filed a motion demanding court sanctions against the U.S. Securities and Exchange Commission (SEC) after discovering that nearly a year’s worth of messages from former Chair Gary Gensler were permanently deleted.

These communications spanned from October 2022 to September 2023, a period marked by major crypto events like the FTX collapse and enforcement actions against the exchange.

Sanctions and an Investigation Coinbase, working through History Associates, has told a federal court that the SEC’s actions violated the Freedom of

Information Act (FOIA). This follows a recent report by the agency’s Office of Inspector General (OIG) that revealed major failures in how it handled information.

The department shared that former Chair Gensler’s texts, which included exchanges on crypto enforcement actions, settlements, and speeches, had been permanently deleted under a strict device wiping policy.

Coinbase Chief Legal Officer Paul Grewal described the situation as a “gross violation of public trust,” calling on the federal court to take measures “to ensure that it never happens again.”

Coinbase argued in its filing that although the SEC has held private companies accountable for record-keeping failures, it has neglected its responsibilities.



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